

Good Friday Traders:

This week and month for that matter has flown by. We are now at the end of our third week of the year and have some great and exciting things to report in this week's replay.

First and foremost our quarterly workshop for April is almost booked. We typically limit enrollment to 50 people and we are rapidly approaching that number. Since we have been having people from all over who have wanted to attend this event, we will be hosting this one for the first time online. This will cut the cost of the day's events and allow for us to host the event from the comfort of your own home.

****Those who have already enrolled should expect and email describing the changes in cost.****

For those who have yet to enroll we will keep the event to 50 people and will cut off enrollment once that happens, any remaining people wishing to enroll may feel free to register for Quarter 2's session.

Besides that we had some good and bad times this week with this GBPUSD fluctuation we have seen. We had several signals go out on this pair and some "human error" on some accounts as well. We were able to book 129 pips on the combination of the sell positions. That was the good side, the down side was as we positioned ourselves to ride the trade longer we re-entered the position short and now are sitting on an open position that last night rallied 123 pips. So as we can see with this pair the re-entry was premature. Here is the plan.

GBPUSD:



This basic chart above is showing what has been happening. This first support trend line has been pretty strong most of this month. Right where the arrow is (the black arrow) was the point where we closed

the signal trade and took the initial 129 pips profit, great spot timing there. As we looked at this pair we were counting on an Elliot wave to take place, the wave count was good so we re-entered the trade anticipating a break on support and a longer down trend with the last 5th leg. As we can see by the second bounce (red arrow). Once we had the bounce overnight the position rallied to the top of the support lines to the 1.6000 level again. This level has been a very strong support recently and could easily result in a long term head and shoulders pattern on the daily chart.

In the event we break the current resistance we will close the position and take find a new trade. Our current SL on this position is around 1.62. If however the head and shoulders pattern holds we will add a position on the short and allow for us to keep more gains on this pair. As of right now it's a holding trade for us until further notice.

On the other side of trading, we had an excellent run on our trade signals programs. We are currently working two programs with the intention of syncing the two systems. We have been having people for some time recommend that we send our signals through Zip Signals so they can follow the track record more easily. We opened a subscription with them where they track our performance over a period of time before we go live. This has been going well, as of this week we closed. 583 pips on the EURUSD and 60 on the AUDUSD. This by FAR beats this week's manual signals. This week's manual signals closed 129 pips on the GBPUSD, 64 pips on the NZDUSD closing a total of 193 pips with one GBPUSD floating position.

What we will be doing to streamline these two systems together is, those who are currently enrolled into the manual PFG signals (most of you reading this) will be also getting the longer term Zip Signals trades starting Feb. 1st. This will allow longer term and shorter term trades. You will have to be careful of leverage but the gain in pips using both systems is obviously worth the while. This week's total would have been 776 pips. That's not a bad week.

We are grateful for all of you and your suggestions to improve our strategies and our company. We continuously learn from all of you and we will keep growing through you and your referrals. If there are any questions about anything we have added Bethany to our skype chat so anyone can feel free to ask her how to enroll in one of our programs or if there are general billing questions she can help you out there as well. For those who have already spoken to her they can attest that she is good at what she does and is a great asset to our team.

We hope everyone can finish the month strong and we look forward to seeing you all here on Monday.

Successfully,

Pinnacle Forex Group